

AYLESFORD PARISH COUNCIL

FINANCE ADVISORY SUB COMMITTEE

TUESDAY 25 APRIL 2017

Commenced 8.20pm

MINUTES

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Present: Cllrs Shelley (Chairman), Balcombe, Base, Ms Dorrington, Elvy, Mrs Gadd, Gledhill, Homewood, Jones, Mrs Phibbs, Rillie, Smith, Winnett

In attendance: Mr Harris, Clerk Mrs Collier, Deputy Clerk

Apologies: Cllrs Walker, Wright

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1. Apologies

Apologies from Cllrs Walker (unwell) and Wright (holiday) were noted and accepted.

2. Declarations of Interests

There were no declarations of interests additional to those contained in the Register of Members Interests.

3. Section 137 Donation requests

It was proposed by Cllr Mrs Gadd, seconded Cllr Balcombe, that a donation of £50 to the Kent Association for the Blind be made in memory of Clive Evenden (Aylesford Football Club). **Agreed Clerk**

It was proposed by Cllr Mrs Gadd, seconded Cllr Balcombe, that a donation of £50 to the Lymphoma Research Trust be made in memory of Sandra Kings (wife of late Councillor Derek Kings). **Agreed Clerk**

4. Hall Grants/Loans

4.1 - St Albans Church, Blue Bell Hill – Revised fencing and noticeboard quotation received. The Church have elected not to proceed with the noticeboard at this time but would like to apply for their grant for fencing at a cost of £875. **Agreed Clerk**

5. Section 137 Micro Grant requests

No report to this meeting.

6. Financial Comparison

2016/2017 Year End. Tabled at the meeting and attached to the bound copy of these minutes – Appendix A.

The Clerk stated that he will make a report to the June P&R regarding decisions required on funding allocations for 2017/18. **Clerk**

7. Financial Matters arising from Other Committees

No report to this meeting.

8. Bank Authorisation and Future Charges

Clerk reported on progress on setting up of the current account with Metro Bank and on the savings accounts.

Current account set up is just awaiting some last administrative checks and should be in place by the end of this week.

Regarding savings allocations, the Clerk reported that the Financial Services Compensation Scheme has now been increased from £75,000 to £85,000. He therefore requested authorisation from Members to place up to £85,000 in any one account. **Agreed**

The Clerk reported that he has researched a number of options for savings allocations, with both instant access availability and longer term commitment. He will clarify and agree those most suitable with the Chairman, Cllr Balcombe, and sought the agreement of Members to then authorise the transfer of funds at the earliest opportunity. **Agreed**

9. Any Other Business/Correspondence

9.1 - Members were reminded of the Annual Meetings to be held on 9th May. Annual reports would be appreciated by the Office by Wednesday 3rd May.

There being no further business, meeting closed at 8.35pm.